



தமிழ்நாடு தமிழ்நாடு TAMILNADU

₹ 500/-

M 213054



m. 10101

26.11.2009

"THE SESHAS
EDUCATIONAL LEARNING
FOUNDATION"
SALEM.

P. J. Suresh L.
ஆர். பாரதி

முத்திரைத்தாள் விற்பனையாளர்
உரிமம் எண் : 03/2000
சேலம்-5. தமிழ்நாடு

TRUST DEED

THIS DEED OF TRUST EXECUTED on this Twenty Seventh day of November 2009 at Salem by Smt. Amarjothi Balasubramanian, W/o. Sri. K. Balasubramanian, aged about 40 years, residing at 38, (Old No.1/24) South East Layout, Fairlands, Salem-636 016. hereinafter referred to as the AUTHOR of the Trust ;

WHEREAS the Author of the Trust has a long cherished desire to provide education, medical relief, and other public services to the needy persons without any discrimination to sex, caste, color or creed.

AND WHEREAS IN THE OPINION OF THE Author that such purpose could be achieved by setting up Public Charitable Trust :

Amarjothi. B.



1041/BK469

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Presented in the office of the District Registrar
of Salem (West) and Fee of Rs. 205
Paid between the hours of 1 and 2
on the 27th day of November 2009 by.


Joint Sub Registrar

LEFT THUMB



Amajothi.B.

27.11.09
Sivagnana Soundari
Joint Sub Registrar

Execution Admitted by
LEFT THUMB



Amajothi.B.

W/o. Balasubramanian,
38, South East layout, Fairlands,
Salem-636016. Identification verified
with PAN. ACEPA5718P.

IDENTIFIED BY:


Manoja (V. Gandhi) s/o R. Venkatachalam, 24, Devakkipatti, omaluru Salem
S. Anil Joseph, s/o. M. Subairaj, 36/10B. Pan Jan thengi -
Eggr. Cugai. Salem. 6

Registered as No. 1041 of 2009 of Book 4
Date 27.11.09


S. Sivagnana Soundari
Joint Sub Registrar



27th Day of November 2009


S. Sivagnana Soundari
Joint Sub Registrar





மே. 10/02
26.11.2009

₹100/-
"THE SESHAS EDUCATIONAL
LEARNING FOUNDATION"
SALEM.

R 465425

R. Shairah
ஆர். ஷைரஹ்
முத்திரைத்தரன் விநியோகியாளர்
உரிமம் எண் : 03/2000
சேலம்-5, தமிழ்நாடு

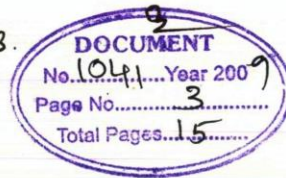
- 2 -

AND WHEREAS the Author of the Trust on this day, set apart a sum of Rs.10,001/- (Ten Thousands one only) to be held in the Trust as the initial nucleus of the Trust hereby created by the Author, in the name of "THE SESHAS EDUCATIONAL LEARNING FOUNDATION"

OBJECTS OF THE TRUST :

- 1.1 To impart education to one and all in various disciplines and for this purpose establish educational institutions such as schools, colleges, educational institutions, patasalas, polytechnics and research centers etc., and / or assist in the running of existing educational institutions and grant scholarship to deserving students.

Amayothi.B.





தமிழ்நாடு TAMILNADU

M. 10/03

26.11.2009

"THE SESHAS EDUCATIONAL
LEARNING FOUNDATION"
SALEM.

₹ 100/-

R 465426

R. Sharan

ஆர். பாரதி

முத்திரைத்தாள் விற்பனையாளர்

உரிமம் எண் : 03/2000

சேலம்-5. தமிழ்நாடு

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- 1.2 To provide medical facilities to the poor and needy and for the purpose, establish well-equipped medical centers, hospitals and other service outlets and assist/aid hospitals already engaged in providing such medical facilities.
- 1.3 To establish, maintain and / or otherwise aid in the maintenance of places of public interest for development of philosophical and moral values.
- 1.4 To aid, assist or associate with any other institution with similar objects and to do all acts, deeds and things incidental to or necessary for the fulfillment of the aforesaid objects.

Amarjothi. B.





ம. 10/04
26.11.2009

செயர்
"THE SESHAS EDUCATIONAL
LEARNING FOUNDATION"
SALEM.

R 465427

R. Shara L.

ஆர். ஸரத்

முத்திரைத்தாள் விநியோகியாளர்

உரிமம் எண் : 03/2000

சேலம்-5, தமிழ்நாடு

- 4 -

- 1.5 to provide / help / assist the needy / deserving persons for performing marriages, family functions etc., and construct auditorium, Community hall for conducting such functions.
- 1.6 To promote traditional music of India amongst the general public in particular the younger generation and to conduct or sponsor music, dance, drama and other fine arts of Indian tradition.

BOARD OF TRUSTEES :

- 2.1 The Board of Trustees shall consist of a minimum of Two Trustees and a maximum of Nine Trustees.

Amarjothi.B.



2.2 The first trustees shall be :

01. Smt. Amarjothi Balasubramanian, W/o. Sri. K.Balasubramanian, aged about 40 years, residing at 38, (Old No.1/24), South East Layout, Fairlands, Salem-636 016, and

02. Sri. K.Balasubramanian, Son of Sri. K.S.Kaveri Mudaliar, aged about 44 years, residing at 38, (Old No.1/24), South East Layout, Fairlands, Salem-636 016.

Who shall hold such office for life and who shall hereinafter be referred to as "LIFE TRUSTEES".

2.3 The First Trustees shall hold office for life. They may appoint a successor for her / his place either during their life time or by will. Any vacancy in the office Life Trustee (s) for any reason shall be filled by Trust Board and the new appointee shall also hold office for life.

2.4 The Trust Board shall appoint one or more persons, so as not to exceed the maximum number prescribed in Para 2.1 as additional trustees who shall hold office for a period of three years from the date of the appointment and are eligible for re-appointment.

POWER OF TRUSTEES :

3.1.1. All the properties, funds and assets of the Trust shall vest in the Trustees and they shall be in complete management of the affairs of the Trust.

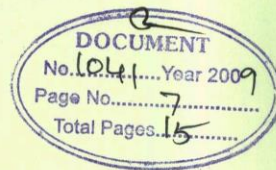
3.2 The Board of Trustees shall elect any one of the Life Trustees amongst them who shall be entrusted with the powers of administration of the day to day affairs of the Trust and funds of the Trust. Such person shall be designated as MANAGING TRUSTEE.

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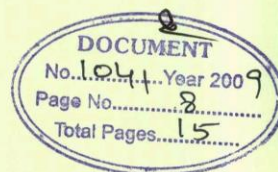
- 3.3 Smt. Amrajothi Balasubramanian shall initially be the Managing Trustee elected for the purpose and entrusted with the said powers under the terms ^{of} this Deed.
- 3.4 In case of any vacancy arising in the office of the Managing Trustee, then the Life Trustees of the Board of Trustees shall appoint a new Managing Trustee. Till such appointment which shall be made within sixty days from the date on which the vacancy arose, the Board of Trustees shall manage the affairs.
- 3.5 The Board of Trustees shall have the Power to borrow from time to time such of money for such period on such terms with or without security, as the trustees may think fit to enable the Trust to augment its financial resources for the purpose of development of the assets of the Trust or for the smooth running of the establishment of the Trust in different activities.
- 3.6 Without prejudice to the generality of the powers vested in the trustees and subject to the provisions of the income tax Act, 1961, the trustees shall have the following powers :
- a) To manage all the affairs of the trust.
 - b) To publish books on any subject, acquire copy right or other intangible benefits.
 - c) To acquire by Purchase, gift, grant, exchange, lease, hire or otherwise properties of all kinds including movable and / or immovable properties and improve unto the corpus of the trust and hold the same for the purpose of the trust and subject to the terms and conditions and covenants contained herein;

Amrajothi.B.



- d) To purchase or otherwise acquire stocks, debentures, annuities and securities of every other description subject to the provisions contained in section 11 to 13 of the Income Tax Act, 1961.
- e) To mortgage, lease out or give on license or otherwise alienate all or any of the properties of the trust at such time for such consideration or terms as the trustees deem fit.
- f) To sell any immovable property belonging to the Trust with the prior approval of the Director of Income Tax (Exemptions) or any other income tax authority so authorized.
- g) To invest the trust funds in such manner as the trustees feel in their absolute discretion and it is hereby expressly provided that it shall be obligatory upon them to invest the trust funds only in the investments referred to in section 13 (1) (d) read with section 11 (5) of the Income Tax Act, 1961 as amended from time to time.
- h) To cancel, recall or vary all or any of the investments from time to time.
- i) To enter in to agreements, contracts and cancel or vary them.
- j) To sign, endorse, negotiate all kinds ^{of} securities, dividends and interest warrants, cheques and other negotiable instruments.
- k) To receive any money and to grant receipts in discharge thereof.
- l) To institute prosecute, defend and compromise all actions and proceedings before the Government, Courts, Tribunals, Authorities, including suits, appeals, reviews, revisions, executions and the like and to represent the Trust before them.

Amarjothi. B.



- m) To enter into any compromise and to refer the matter to arbitration.
- n) To engage the service of any person or persons, upon such remuneration and terms as the Trustees may deem fit and to take disciplinary action against them and also terminate their services.
- o) To incur all costs and expenses considered by the Trustees to be necessary for the due and efficient management of the affairs and properties of the Trust.
- p) To open Bank Account or Accounts for the purpose of deposit of Trust Funds in the name of the trust.
- q) To borrow from Bank for the purpose of investments in the trust and also from their parties, authors Trustees, if they have their own funds on such rate of interest as the Trustees may deem reasonable.
- r) To delegate to any person or persons all or any of the foregoing powers conferred on the Trustees, subject to the Trustees retaining the ultimate control and direction over the delegate's action and conduct.
- s) To incur all expenses for the objects of the public beneficiaries in India.
- t) To transfer any funds or property of the trust to any other trust of which the objects herein are also same.
- u) To accept gift of money, or movable or immovable property from the author or any other persons on such terms and conditions as may be deemed proper towards the augmentation of the trust deed shall be applicable thereto as if such money or property had formed part of the original trust fund.
- v) To be beneficiary under any other trust or trusts.

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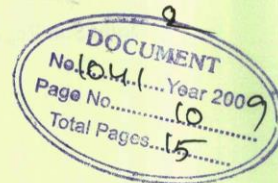


- w) To acquire, purchase, hold, take on lease or hire any property, building, lands, securities or any kind or movable or immovable properties, to use for the purpose of and in fulfilment of the objects of the trust and
- x) To accept subscriptions, and donations, devises and bequests of movable and immovable property subject to charges or otherwise for all or any of the purpose aforesaid and redeem charges created by donors from out of the income or property of the trust.
- y) The Trustees shall conduct meetings for the purpose of administration of the trust as and when they find it necessary and take decisions at the meeting including resolution by circulation.

FUNDS OF THE TRUST

- 4.1 The funds of the Trust shall consist of the initial nucleus as also other contributions, donations and accretions thereto.
- 4.2 The funds of the Trust shall be kept duly invested in the manner and mode as may be permitted from time to time under the provisions of the Indian Income Tax Act, 1961.
- 4.3 The income and funds of the Trust will be solely utilized towards the objects of the Trust and no portion of it will be utilized for payment to Trustees by way of profit, interest, dividend etc., other than any such payment which are considered reasonable in the facts and circumstances.

Amarjothi.B.



ACCOUNTS :

- 4.4 The Trust shall maintain proper and regular accounts of its receipts and expenditures and at the end of each year of March 31st, the income and expenditure account for the year ending March 31, and the Balance Sheet as on that date should be prepared from the books of account and shall be duly audited by a Chartered Accountant(s).
- 4.5 The audited financial statement of each year shall be placed before the Annual Meeting of the Board of Trustees, which should be held before 31st July of each year, for being adopted by the Board.
- 4.6 It is expressly agreed and declared that any act done bonafide by the trustees or decision of the trustees in respect of implementing the provisions of these presents shall be final and binding on all persons claiming under these presents and shall not be questioned in any court of law or otherwise whatsoever.
- 4.7 The receipt by any one trustee for any money or things given or transferred to him shall effectively discharge the person or persons paying or giving or transferring the same from being bound to see the applications or from being answerable for the loss or misapplication or non-application thereof.
- 4.8 It shall be lawful for the Trustees for the time being of these presents to reimburse themselves any money and discharge out of the Trust properties all costs, charges and expenses incurred in carrying out these presents or in or about the execution of the Trust or Powers of these presents.

TERRITORY :

5. The object of the Trust shall not extend beyond the territories of the Republic of India.

Amarjothi . B .



OFFICE :

6. The Registered Office of the Trust shall be located in the City of SALEM.

BANK ACCOUNT :

7.1 The Trust shall have one or more banking account(s) with one or more scheduled bank(s) and the side account(s) shall be operated severally by the Managing Trustees and / or any other Trustees or authorized person as may be duly authorized in this regard by the Board of Trustees from time to time in the interest of the Trust.

7.2 The Board of Trustees shall, if necessary, borrow money for purpose of meeting expenses connected with the achieving the objects of the Trust. Any such borrowings could be made only with the prior unanimous consent of the Board of Trustees at a meeting duly called for this purpose.

NATURE OF THE TRUST :

8. The Trust hereby created under the name "THE SESHAS EDUCATIONAL LEARNING FOUNDATION" is hereby declared as an irrevocable Public Charitable Trust.

COMMITTEE :

9. A committee can be constituted by the President to carryout the day activities of the Trust. The total strength of the committee shall be fixed by the President. The committee shall carryout the functions as delegated by the President. They shall be paid such remuneration as may be fixed by the Trustees.

Amajothi.B.



IMMUNITY AND LIABILITIES OF THE TRUSTEES :

10. The Trustees shall not be liable for any loss that may be caused to the Trust fund unless the Trustee is found guilty of fraud or criminal breach of trust by a competent court of law, likewise the liabilities of the Trust shall not affect the private assets of the Trustees.

INDEMNITY :

11. Every Trustee for the time being shall be indemnified out of the assets of the Trust Fund against any liability incurred by him in the proceedings either civil or criminal in which the judgment is given ^{in her} ~~his~~ his/favor or in which He / She acquitted provided the said proceedings relate to any matter arising out of the administration of any act lawfully and bonafidely done by him / her as Trustees.

The Trustees shall be respectively chargeable for such moneys or securities or their property as they shall actually receive not withstanding their signing any receipt for the same of conformity and shall be answerable and accountable only for their own acts, receipts, neglects or defaults and not for those of others, or of any bankers or other persons with whom and into whose hands any Trust money or funds or securities maybe deposited nor for the insufficiency or the deficiency or any other loss unless the same shall happen through their own willful default respectively.

All funds of the property, right, claims, demands of every Description belonging to or pertaining to the Trust now as may be hereafter to be acquired from time to time shall vest in the Trustees.

Anarajothi. B.



ADVISORY BOARD :

12. The Trustees herein may seek the help of advisers from outside for better administration of the objects and may also arrange their services and the Trust Board is empowered to constitute committee or committees in this regard.

MISCELLANEOUS :

13. a) The Trust herein created is irrevocable and the Authors shall have no right, title and interest or control over the Trust funds or properties or affairs of the Trust.
- b) No part of the Trust fund, that is, corpus or income, shall in any circumstances whatsoever be paid or lent to or allowed to be applied for the benefit of the Author/Trustees by way of profit, dividend, etc., either directly or indirectly.
- c) The Trustees may frame rules and regulations for proper administration of the Trust.

DISSOLUTION OF THE TRUST :

14. In the event of the Trust not being able to function in fulfillment of the objects for which the Trust has been created, the Trustees shall after discharging all liabilities, if any, transfer the assets of the Trust to any other Trust or institutions having similar objects as this Trust.

GENERAL :

- 15.1. The Board of Trustees shall have power to acquire by way of purchase, gifts, lease or otherwise and also to sell and/or exchange any of the property of the Trust for the purpose of enabling the objects of the Trust to be carried on effectively.
- 15.2. The Trust does not own any immovable property as on date.

Amajothi.B.



15.3. The Board of Trustees are empowered to amend this Trust Deed by a resolution passed at a sitting meeting of the Board of Trustees. The amendment, however, shall become effective and operative only after the same is approved by the Commissioner of Income Tax in terms of the Income Tax Act, 1961.

15.4 The benefits of the Trust are open to all irrespective of caste, religion, sex etc.

IN WITNESS WHERE OF THE AUTHOR ANY THE FOUNDER TRUSTEE HAS SET HIS HAND ON THIS DEED OF TRUST ON THIS THE TWENTY SEVENTH DAY OF NOVEMBER 2009.

Amarjothi B.

AUTHOR OF THE TRUST

Witness :

1. *Mendh. (V. GANDHI) S/o R. Venkatachalam
2/41, Jeevattipatti, Omalur Tk, Salem Dt.*
2. *S. Anil Kumar. S/o. M. Susai Raj. 36/10B.
Pantarthangi Eadu. Gungai, Salem. G.*

*Drafted by:
S. Sukumar.*

**S. SUKUMAR, B.Com., L.No.413/SLM/1984
87/27, Appasamy Street,
Shevapet, SALEM-636 002.**

